

We bought NOV call 20 on the breakout at \$4.2 and sold our call for \$34



We bought insurance in the form of a NOV put 20 for \$3.4 and we sold our put -55% for \$1.4. Total: 29.8-2=\$27.8 profit. Total \$3.4+\$4.2=\$7.6 we invest.

Profit 400%

